



Audit and Compliance Committee

Committee Report

[Audit and Compliance Committee Meeting Packet](#)

Committee Purpose

The Audit and Compliance Committee is appointed by the University of Central Florida Board of Trustees and assists the Board in discharging its oversight responsibilities. The committee oversees the following for the University of Central Florida and its direct support organizations:

- internal control structure,
- independence and performance of internal and external audits and corrective action plans,
- integrity of information technology infrastructure, security, and data governance,
- independence and effectiveness of the compliance and ethics program,
- compliance with applicable laws and regulations,
- standards for ethical conduct,
- risk identification and mitigation,
- and internal investigation processes.

<u>Committee Meeting Date</u>	<u>Committee Chair</u>	<u>Committee Vice Chair</u>
December 5, 2024	Trustee Rick Cardenas	Trustee Tiffany Altizer

Executive Summary

Trustee Rick Cardenas presided over the meeting. Discussion occurred on the topics of the University Audit Update, the University Audit Strategic Plan, the Annual Report-UCF Regulation 4.015-Fraud Prevention and Detection, and the University Compliance, Ethics, and Risk Update. The 2024-2025 Compliance and Ethics Work Plan Status of All Activities and the 2024 Compliance and Ethics Annual Report were provided as information items.

Items Appearing as New Business

N/A

Items Appearing on the Consent Agenda

N/A